

# STUDENT BILLING

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Students must pay all applicable tuition, fees, room and board when due. Students are notified at their official VCU email address when their bills are available on the billing and payment site. No paper bills are sent to enrolled students. Tuition and fees for preregistered students, along with charges for housing and dining plans where applicable, are due by the official start of each semester. After the registration period all other students are sent a notification at their official VCU email address when their electronic bill has been issued and should pay by the payment due date indicated on the electronic invoice. Students who fail to pay these charges on time may be assessed a late payment fee. The university reserves the right to revise or alter all tuition and fees, regulations pertaining to student fees, and fee collection procedures at any time. In addition to expenses billed by the university, students should make allowances for books, clothing, supplies, travel and other out-of-pocket costs when figuring their total yearly expenses at the university.

The installment payment plan (<https://accounting.vcu.edu/plan/>) assists students in meeting the cost of their higher education by offering a convenient payment option. The university-administered IPP is offered only during the fall and spring semesters. The plan distributes the cost of tuition, fees, housing and dining charges for a semester into four equal installments.

All students attending the university with current charges of \$100 or more are eligible to participate. All prior semester balances must be paid in full to be eligible.

Students who receive financial aid are also eligible for participation in the IPP. These students may deduct their aid to determine the net total due. If it is \$100 or more, the remaining amount may be paid in installments.

In some cases, a student may receive a financial aid refund, and then subsequent charges for the semester are added to the student's account. If the student has received a refund, he or she is ineligible to participate in the IPP unless the refund has been repaid to the university in full. The student must then pay the first installment and follow the instructions to enroll in the IPP.

There is a \$25 nonrefundable application fee payable with the first installment of each semester. Interest is not assessed on the outstanding balance; however, installments not paid by the payment due date are subject to a late payment penalty. Information about how to participate in the IPP (<https://accounting.vcu.edu/plan/>) is available on the Student Accounting website.