

OUTSTANDING CHARGES

Students who fail to meet payments when due will be assessed late payment penalties and will be denied registration for future classes until they have paid all accrued amounts owed. Students with balances owed to the university will not be issued degrees, official transcripts of grades or graduate reports until all charges are paid in full.

Any communication disputing an amount owed, including an instrument tendered as full satisfaction of a debt, must be submitted to the Director of Student Accounting, Student Accounting Department, Virginia Commonwealth University, Box 843036, Richmond, VA 23284-3036.

Pursuant to Section 2.2-4805 et seq., of the Code of Virginia, and in accordance with rules and regulations promulgated by the state comptroller and attorney general of the commonwealth of Virginia, VCU will charge interest, costs and fees on all accounts past due. An additional fee of 25 percent of the outstanding balance will be assessed immediately upon referral to the VCU Collection Unit.

VCU is participating in the Virginia Set-off Debt Collection Act of 1981. Under the provisions of this act, a Virginia individual income tax refund will be subject to the university's claim for unpaid balances of tuition and fees.

A student who pays a past due balance with a dishonored check or credit/debit card may be subject to having their current and/or future registration cancelled. A charge of \$50 is levied for all dishonored payments.